

FHA ADDENDUM TO CONTRACT AND REAL ESTATE CERTIFICATION

FOR PROPERTY LOCATED AT:

It is expressly agreed that, notwithstanding any other provisions of this contract, the purchasers shall not be obligated to complete the purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the purchaser has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner, Veterans Administration, or a Direct Endorsement lender setting forth the appraised value of the property of not less than _____.

The purchaser shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised valuation.

The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value nor the condition of the property. The purchaser should satisfy himself/herself that the price and the condition of property are acceptable.

I certify that the terms of the contract dated _____ is true to the best of my knowledge and belief, and that any other agreement entered into by any of these parties in connection with this transaction is attached to the sales agreement.

Date

Date

Buyer:

Seller's Agent:

Buyer:

Seller:

Buyer:

Seller:

Buyer:

Seller:

Buyer:

Seller:

Warning: Section 1010 of Title 18, U.S.C., Federal Housing Administration transactions provides: "Whoever for the purpose of influencing in any way the action of such Administration...makes, passes, utters, or

publishes any statement, knowing the same to be false, shall be fined not more than \$5000 or imprisoned not more than two years, or both."