

GIFT LETTER

I/We _____ will give or have given to _____, my/our _____, a gift in the sum of _____ to be used towards the down payment and/or closing costs involved in the purchase of real property.

This is a bona fide gift and no repayment is expected or implied in the form of cash or future services. _____ may verify the sums contained herein by communication with any of the following:

Institution

Phone Number

Contact

Account Number

Donor's Address

Donor's Phone Number

Signature of Donor: _____ Date: _____

Signature of Donor: _____ Date: _____

PRIVACY ACT NOTICE: This information is to be used by the agency collecting or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not, your application for approval as a prospective mortgagor or borrower may be delayed or rejected. The information requested in this form is authorized by Title 38, USC, Chapter 37, (if VA).

RECIPIENT PLEASE NOTE: The Lender Needs The Following Documentation:

1. Proof of Donors Capability. Example - Copy of donors bank statement showing available balance.
2. Proof of Transfer. Example - Copy of cancelled check or wire.
3. Proof of Borrowers Receipt. Example - Deposit slip/Receipt from escrow for borrowers account.

The confidentiality of the information you have furnished will be preserved except where disclosure of this information is required by law.

DONOR - RETURN TO LENDER